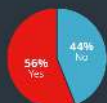


# There Was No Pandemic of Credit Card Debt over the Past Year,

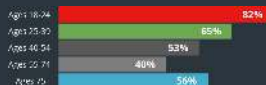
according to Debt.com poll with Florida Atlantic University



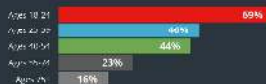
More than half of respondents said the pandemic reduced their income



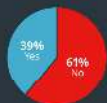
Younger adults experienced income loss at a higher rate



Did the COVID-19 pandemic cause you to take on more credit card debt than you otherwise would have?



4 in 10 respondents carry more credit card debt due to the pandemic



More than a third always carry a credit card balance month-to-month



Do you regularly carry credit card debt month-to-month?



4 in 10 respondents in the Northeast took on more credit card debt during the pandemic



Almost 2 in 10 Americans carry \$8,000-\$25,000 in credit card debt



**Methodology:** Debt.com surveyed 1,000 people and asked seven questions related to their holiday spending. People were recruited from all 50 states and Washington, DC, and were aged 18 and above. Responses were collected through SurveyMonkey. The survey was conducted from Oct. 22, 2021 to Nov. 5, 2021.

**Source:** <https://www.debt.com/news/when-life-happens-will-spend-less-this-holiday-season/>